

[No report.]

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**IN THE HOUSE OF REPRESENTATIVES.**

**FEBRUARY 12, 1857.**

Read twice, and referred to the Committee of Ways and Means.

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**Mr. L. D. CAMPBELL**, on leave, introduced the following bill :

**A BILL**

To provide for the deposit of the surplus in the treasury of the United States with the several States.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*  
3       That the money which shall be in the treasury of the United  
4       States on the first day of July, eighteen hundred and fifty-seven,  
5       reserving the sum of two millions of dollars, shall be deposited  
6       with such of the several States, in proportion to their respec-  
7       tive representation in the Senate and House of Representatives  
8       of the United States, as shall by law authorize their treasurers  
9       or other competent authorities to receive the same on the  
10      terms hereinafter specified ; and the Secretary of the Treasury  
11      shall deliver the same to such treasurers or other competent

12 authorities on receiving certificates of deposit therefor, signed  
 13 by such competent authorities, in such form as may be prescribed  
 14 by the Secretary aforesaid ; which certificates shall express the  
 15 usual and legal obligations and pledge the faith of the State for  
 16 the safe-keeping and repayment thereof, and shall pledge the  
 17 faith of the States receiving the same to pay the said moneys  
 18 and every part thereof, from time to time, whenever the same  
 19 shall be required by the Secretary of the Treasury for the pur-  
 20 pose of defraying any wants of the public treasury beyond the  
 21 amount of the two millions aforesaid : *Provided*, That if any  
 22 State declines to receive its proportion of the surplus aforesaid  
 23 on the terms before named, the same shall be deposited with  
 24 the other States agreeing to accept the same on deposit in the  
 25 proportion aforesaid : *And provided, further*, That when said  
 26 money, or any part thereof, shall be wanted by the said Secre-  
 27 tary to meet appropriations by law, the same shall be called  
 28 for, in ratable proportions, within one year, as nearly as con-  
 29 veniently may be, from the different States with which the  
 30 same is deposited, and shall not be called for in sums exceeding  
 31 ten thousand dollars from any one State, in any one month,  
 32 without previous notice of thirty days for every additional sum  
 33 of twenty thousand dollars which may at any time be required.

1        SEC. 2. *And be it further enacted*, That the said deposits  
 2 shall be made with the said States in the following proportions  
 3 and at the following terms, to wit : One-half part on the first

4 day of July, eighteen hundred and fifty-seven, and one-half  
5 part on the first day of October, eighteen hundred and fifty-  
6 seven.